## **Entered on Docket** October 01, 2021 **EDWARD J. EMMONS, CLERK**

U.S. BANKRUPTCY COURT NORTHERN DISTRICT OF CALIFORNIA



1 Aron M. Oliner (SBN: 152373) Geoffrey A. Heaton (SBN: 206990) 2 **DUANE MORRIS LLP** One Market Plaza 3 Spear Street Tower, Suite 2200 San Francisco, CA 94105-1127 Telephone: (415) 957-3000 4 Facsimile: (415) 957-3001 5 Email: gheaton@duanemorris.com

Hours Montale.

Signed and Filed: October 1, 2021

**DENNIS MONTALI** U.S. Bankruptcy Judge

Attorneys for Chapter 7 Trustee E. LYNN SCHOENMANN

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UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF CALIFORNIA

## SAN FRANCISCO DIVISION

10 Case No. 21-30299 DM In re 12 Chapter 7 ACEH CAPITAL, LLC, 13 ORDER AUTHORIZING TRUSTEE TO Debtor. **SELL REAL PROPERTY OF THE** 14 ESTATE (UNDEVELOPED LAND, APN# 3029-008-002, LOS ANGELES 15 COUNTY, CALIFORNIA)

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On the basis of the Application for Entry of Order Authorizing Trustee to Sell Real Property of the Estate (Undeveloped Land, APN# 3029-008-002, Los Angeles County, California), (the "Application") submitted by E. Lynn Schoenmann, Chapter 7 Trustee ("Trustee"), due and proper notice having been given, and good cause appearing therefor,

## **IT IS HEREBY ORDERED** as follows:

- 1. The Application is approved.
- 1. The Trustee is authorized to sell both the estate's interest and the interests of co-owners Roselyne Genin, James W. McCarthy, and Sanjay Saxena (collectively, "Co-Owners") in the real property described as undeveloped land located in an Los Angeles County, California, APN# 3029-008-002 (the "Property") to Scott M. Cooley, Trustee of The Scott M. Cooley 1997 Separate Property Trust dated February 12, 1997 ("Buyer") on the terms

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Filed: 10/01/21 Case: 21-30299 Doc# 49

set forth in the Application. The sale of the Property shall be free and clear of any interests of the Co-Owners.

- 2. The Trustee, and any escrow agent upon the Trustee's written instruction, is authorized to satisfy outstanding real property taxes prorated through close of escrow, together with the usual and customary escrow and closing costs, fees, commissions and related expenses, by payment from the proceeds of sale.
- 3. The Trustee, and any escrow agent upon the Trustee's written instruction, is authorized to pay to the Co-Owners their pro-rata portions of the proceeds of sale.
- 4. The proceeds of sale of the Property, net of real property taxes, closing costs and related fees, commissions and expenses that the Trustee directs to be paid from escrow shall be paid to the Trustee at the close of escrow.
- 5. The Court retains jurisdiction to enforce and implement the terms and provisions of this Order.
- 6. The Trustee and Buyer are hereby authorized and directed to take any and all steps necessary and/or proper to effectuate the terms of the sale of the Property and this Order.

\*\*\*END OF ORDER\*\*\*

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**COURT SERVICE LIST** [All parties entitled to notice are ECF registered in this case.] DUANE MORRIS LLP DM3\8098048.1 R1014/00028 SAN FRANCISCO

Case: 21-30299 Doc# 49 Filed: 10/01/21 Entered: 10/01/21 17:32:17 Page 3 of 3